

COST & MANAGEMENT ACCOUNTING

Name of Course	Semester	Core/Elective/Allied/Practical/Project	Course/Paper Code	Course/Paper Title	Credit	Internal Marks	External Marks	External Exam Time Duration
B.B.A.	V	Core	19BBA505	Cost & Management Accounting	3	30	70	2 ½ Hours

COURSE OBJECTIVES

To Impart the Knowledge of Basic cost concepts, element of cost & Preparation of Cost Sheet and to provide basic knowledge of important Methods & Techniques of costing.

COURSE CONTENT

Marks: 80 % Practical Examples, 20 % Theory.

Unit - 1	Process Costing
	<ul style="list-style-type: none"> • Introduction, meaning and Concepts • Practical questions of Normal Wastage, Abnormal Wastage/Gain • Practical questions excluding inter process profit and incomplete units.
Unit – 2	Budgetary Control
	Meaning and significance of budget and budgetary control, Types of Budget, budget centers; Procedure of budgetary control system, preparation of cash budget and flexible budget only.
Unit – 3	Standard Costing
	Meaning of Standard Cost and Standard Costing, Advantages, Limitations and Applications; Computation of Material and Labor Variances only.
Unit – 4	Activity Based Budgeting
	Meaning, ABB and Traditional Budgeting, Process and Benefits of ABB Zero Base Budgeting – Meaning, Advantages and Limitations

REFERENCES

- Cost Accounting Principles and Practice: M N Arora, Vikas Publishing
- Cost Accounting: S P Jain and K L Narang, Kalyani, New Delhi
- Cost Accounting by S.N. Maheshwari, Sultan Chand, Delhi
- Cost Accounting Principles and Practice: M N Arora, Vikas Publishing
- Cost Accounting: S P Jain and K L Narang, Kalyani, New Delhi
- Practical Costing: P C Tulsian, Vikas Publishing
- Cost Accounting: Theory & Practice: Bhabatosh Banerjee, Prentice Hall of India Ltd., New Delhi
- Strategic Cost Management: Jawahar Lal, Himalaya Publishing House, Mumbai