

## DIRECT TAXES

Name of Course	Semester	Core/Elective/Allied/Practical/Project	Course/Paper Code	Course/Paper Title	Credit	Internal Marks	External Marks	External Exam Time Duration
B.B.A.	V	Core	19BBA504	Direct Taxes	3	30	70	2 ½ Hours

### COURSE OBJECTIVES

To develop conceptual understanding regarding Direct Tax Laws and to Prepare Returns and make them introduced with assessment procedure.

### COURSE CONTENT

**Marks:** 80 % Marks for Practical Problems and 20 % Marks for theory questions.

Unit – 1	Introduction, Definition and Residential Status of an Assessee
	<ul style="list-style-type: none"> <li>Introduction: Introduction of Direct Taxes and Methods of Taxes</li> <li>Definitions: Person, Income, Assessee, Previous Year, Assessment Year, Gross Total Income, Total Income, Agricultural Income. Heads of Income</li> <li>Residential status and Incidence of Tax</li> </ul>
Unit – 2	<ul style="list-style-type: none"> <li>Income from Salary (Section : 80C)</li> </ul>
Unit - 3	<ul style="list-style-type: none"> <li>Income from House Property (Sec. 22 to 25 only)</li> </ul>
Unit – 4	<ul style="list-style-type: none"> <li>Income from Business/Profession</li> </ul>

#### NOTE:

- The Syllabus is restricted to study of specified section only.
- The Law In force on 1st April immediately preceding the commencement of Academic year will be applicable for ensuing Examinations.
- Study of rules is not implied for unless and until specifically mentioned.

### REFERENCES

- Students guide to income tax- Vinod Singhania, Taxman Publication
- Systematic approach to income tax- Girish Ahuja & Gupta, Bharat Law Publication
- Income Tax: T M Manohan
- Direct Tax ready reckoner, N. V. Mehta, Kuber Publication