

## B.COM. SEMESTER – 5

<b>7</b>	<b>Elective – 1</b>	<b>Accounting - 5</b>
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Name of the Course:       **Accounting - 5**  
 Course credit:               **03**  
 Teaching Hours:           **45 (Hours)**  
 Total marks:                 **100**

### Objectives:

The objective of this paper is to help students to acquire conceptual knowledge of the Accounting and to impart skills for recording various kinds of business transactions.

Unit	Content	No. of Lectures
1	<b>ACCOUNTING FOR INVESTMENTS:</b> <ul style="list-style-type: none"> <li>- Introduction-Meaning</li> <li>- Introduction of Indian Accounting Standard-13</li> <li>- Accounting Treatments:-Journal Entries and Ledger Accounts</li> <li>- Practical Questions As per Indian Method <b>(Calculate brokerage on market value of security)</b></li> </ul>	<b>11</b>
2	<b>CONVERSIONS OF SINGLE ENTRY INTO DOUBLE ENTRY:</b> <ul style="list-style-type: none"> <li>- Introduction-Meaning-Characteristics</li> <li>- Forms of Single Entry System</li> <li>- Single Entry System and Double Entry System-Difference</li> <li>- Methods to ascertain Profit/Loss under Single Entry System</li> <li>- Important guiding points to find out missing items</li> <li>- Accounting treatments to convert Single Entry into Double Entry</li> <li>- Practical Questions</li> </ul>	<b>12</b>
3	<b>ACCOUNTS OF UNDERWRITING COMMISSION:</b> <ul style="list-style-type: none"> <li>- Introduction- Meaning - Advantages of Underwriting</li> <li>- Provisions of Companies Act-2013 for Underwriting Commission</li> <li>- Classification of Application: Marked and Unmarked Application</li> <li>- Underwriting Contract and its' types and Sub- under writing contract</li> <li>- Determination of underwriters' liabilities according to Contracts (preparing statement of underwriters' liabilities)</li> <li>- Accounting treatment: Journal Entries-Ledgers'</li> </ul>	<b>11</b>



	A/Cs in the books of company Practical Questions [excluding Ledger Accounts of underwriters]	
4	<b>PROCESS COSTING (Only Inter Process Profit):</b> <ul style="list-style-type: none"> <li>- Introduction- Meaning and Features of Process Costing</li> <li>- Process Loss and Wastage</li> <li>- Joint-Products and By Products</li> <li>- Practical Questions</li> </ul>	<b>11</b>
<b>Total Lectures</b>		<b>45</b>

**SUGGESTED READINGS AND REFERENCE BOOKS:**

1. M.C.Shukla and T.S.Grewal; Advanced Accounts, (Sultan Chand & Sons, Delhi)
2. Narayan Swamy; Financial Accounting, (Prentice Hall India, New Delhi)
3. Dr.B.M.Agrawal and Dr. M.P.Gupta; Advanced Accounting,
4. Amitabha Mukherjee and Mohammed Hanif; Modern Accounting,
5. Gupta and Gupta; Principles and Practice of Accounting, (Sultan Chand & Sons, Delhi)
6. P.C. Tulsian; Financial Accounting, (Tata McGraw Hill Publishing Co., New Delhi)
7. Dr. R.K. Sharma and Dr. R.S. Popli; Accountancy (Self Tutor),
8. Costing-Methods and Techniques, by S.P. Jain & K.L. Narang (Kalyani Publishers)
9. Cost Accounting by S.P. Iyenger (S. Chand & Sons)
10. Practical Costing by Khanna, Pandey, Ahuja, Arora (S. Chand & Sons)
11. Practical Costing by P.C. Tulsian (Vikas Publishing House Pvt. Ltd)
12. R.S.N Pillai, Bhagawathi, S.Uma; Practical Accounting (S. Chand & Co. New Delhi)
13. Ashok Sehgal Deepak Sehgal; Advanced Accounting (Taxmann Allied Services, Delhi)
14. Robert N Anthony, David Hawkins, Kenneth A. Merchant, *Accounting: Text and Cases.* McGraw-Hill Education

**Note: Latest Editions of the above books may be used.**

