

# B.COM. SEMESTER – 5

4	DSE – 1	<b>Auditing and Corporate Governance - 1</b>
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Name of the Course:           **Auditing and Corporate Governance - 1**  
 Course credit:                 **03**  
 Teaching Hours:               **45 (Hours)**  
 Total marks:                   **100**

**Objectives:**

To provide knowledge of Auditing principles, procedures and techniques in accordance with current legal requirements and professional standards and to give an overview of the principles and practices of Corporate Governance

Unit	Content	No. of Lectures
1	<b>INTRODUCTION TO AUDITING:</b> <ul style="list-style-type: none"> <li>- Introduction-Meaning-Objectives-Importance-Scope and Function</li> <li>- Basic Principles and Techniques</li> <li>- Types [Classification] of Audit</li> <li>- Limitations of auditing</li> <li>- Audit Planning-Preparation-Audit programme and Audit Note</li> <li>- EDP Audit Environment and Control</li> <li>- Audit Trail- and Computer Aided Audit Programmes</li> </ul>	11
2	<b>INTERNAL AUDIT- INTERNAL CONTROL AND VOUCHING:</b> <b>[A] Internal Audit &amp; Control:</b> <ul style="list-style-type: none"> <li>- Introduction-Internal Audit And Internal Check-Internal Control</li> <li>- Internal Check and Internal Control-Distinction</li> <li>- Auditor’s Role [companies Act-2013]</li> </ul> <b>[B] Vouching:</b> <ul style="list-style-type: none"> <li>- Introduction-Meaning of voucher and vouching</li> <li>- Objectives-Importance of vouching</li> <li>- Vouching procedure of different accounting data</li> <li>- Auditor’s duties and Responsibilities</li> </ul>	12
3	<b>COMPANY AUDIT: [As per relative guideline of Companies Act-2013]</b> <ul style="list-style-type: none"> <li>- Introduction- Meaning of Company Audit and Company Auditor</li> <li>- Auditor’s Qualification and Disqualification</li> <li>- Auditor’s Appointment and Rotation-Removal</li> <li>- Remuneration of Auditor</li> <li>- Auditor’s Rights and Duties</li> </ul>	11
4	<b>INTRODUCTION TO CORPORATE GOVERNANCE:</b> <ul style="list-style-type: none"> <li>- Introduction-Conceptual Framework</li> </ul>	11



	<ul style="list-style-type: none"> <li>- Theories &amp; Models-Broad Committees</li> <li>- Corporate Governance Reforms.</li> <li>- Major Corporate Scandals in India and Abroad:</li> <li>- Common Governance problems noticed in various corporate failures</li> </ul>	
<b>Total Lectures</b>		<b>45</b>

**SUGGESTED READING AND REFERENCE BOOKS:**

1. Ravinder Kumar and Virender Sharma, Auditing Principles And Practice, Phi Learning
2. Aruna Jha, Auditing. Taxmann Publication
3. K. Singh & Gupta Lovleen. Auditing Theory & Practice, Galgotia Pub. Co.
4. Anil Kumar, Corporate Governance: Theory And Practice, Indian Book House, Delhi
5. Relevant Publications of ICAI on Auditing (Caro).
6. Mc Kuchhal, Modern Indian Company Law, Shri Mahavir Book Depot. (Publishers).
7. N Balasubramanian, A Casebook on Corporate Governance & Stewardship, McGraw Hill
8. B.N. Ghosh, Business Ethics and Corporate Governance, McGraw Hill Education
9. S K Mandal, Ethics in Business and Corporate Governance, McGraw Hill Education
10. Bob Tricker, Corporate Governance: Principles, Policies, and Practice (Indian Edi), Oxford Uni. Press
11. Christine Mallin, Corporate Governance (Indian Edition), Oxford University Press
12. Sharma, J.P. Corporate Governance, Business Ethics, and CSR, Ane Books Pvt. Ltd,
13. R.G. Sexsena: Principles and Practices of Auditing– Himalaya Publication

**Note: Latest edition of the reference books should be used.**

