

## B.COM. SEMESTER – 5

<b>2</b>	<b>Core</b>	<b>Indian Economy - 1</b>
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Name of the Course: **Indian Economy - 1**  
 Course credit: **03**  
 Teaching Hours: **45 (Hours)**  
 Total marks: **100**

**Objectives:**

The objective of the syllabus to keep aware the students about the problems arising at national and International level on account of the Process of liberalization and globalization

Unit	Content	No. of Lectures
1	<p><b>INDIAN AND INTERNATIONAL BUSINESS ENVIRONMENT:</b></p> <ul style="list-style-type: none"> <li>- The concept of business</li> <li>- The objectives of the Business, characteristic of modern business</li> <li>- Meaning of Environment:</li> <li>- “Business Environment” – Clarification of Macro or Aggregative concept.</li> <li>- Main integral units of Business Environment– Demand, Consumption, Economic Policy, Legal System, Economic Institutions.</li> <li>- International Environment: An overview of the main Recent trends of business environment at global level.</li> </ul>	12
2	<p><b>THE DIFFERENT ECONOMIC INDICATORS:</b></p> <p><b>Income:</b></p> <ul style="list-style-type: none"> <li>- National Income: meaning-concept of national Income - Usefulness of national income estimate- Methods of calculation of National Income.</li> <li>- A look at National Income in India:</li> <li>- Trends of national and per capita income in India - reasons for the low growth rate of national income in India- Limitation of estimates of national income in India.</li> <li>- Co-relation of income and business environment</li> </ul> <p><b>Savings:</b></p> <ul style="list-style-type: none"> <li>- Sources of savings</li> <li>- Trends of saving, during the last decade.</li> <li>- Reasons for low saving rates</li> <li>- Co-relation of savings and business environment</li> </ul> <p><b>Investment :</b></p>	12



	<ul style="list-style-type: none"> <li>- Meaning, Importance,</li> <li>- Capital Creation through capital investment</li> <li>- Trend of capital creation rate during the planning period</li> <li>- Reasons for low rates of capital creation.</li> <li>- The impact of changes in capital investment in the business sector.</li> </ul>	
3	<p><b>PROBLEMS OF ECONOMIC DEVELOPMENT IN THE CONTEXT OF INDIA:</b></p> <ul style="list-style-type: none"> <li>- India as a developing country Characteristics of Indian Economy</li> <li>- Achievements in the economic field of India as a developing nation.</li> <li>- Unemployment: Meaning, from, types, reasons, Remedies.</li> <li>- Effects of unemployment with reference to business environment</li> </ul>	<b>10</b>
4	<p><b>POVERTY:</b></p> <ul style="list-style-type: none"> <li>- Meaning with reference to modern trends</li> <li>- Form</li> <li>- Reasons</li> <li>- Definition of Poverty line</li> <li>- Indicators of Poverty in India.</li> <li>- Problems and causes of poverty.</li> <li>- The effects of poverty on the business and trading</li> <li>- The remedies of prevention of poverty in the context of Business Opportunities.</li> </ul>	<b>11</b>
<b>Total Lectures</b>		<b>45</b>

### **SUGGESTED READINGS AND REFERENCE BOOKS:**

1. Economic Foundations Of Business Environment By S.R. Pandiyan – Himalaya Publication
2. Economic Environment for Business by Mishra & Puri - Himalaya Publication
3. Statistical Outline of India – Edi. – 2014-15
4. Indian Economy- Hindi Edi. 2017 by Gautam Datt and Ashwini Mhajan

**Note: Latest edition of the reference books should be used.**

